

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

SEPTEMBER, 2018



Members & Benefits Committee

September 28, 2018

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2018 Report

Please find attached the Members' and Benefits Committee's September, 2018 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,865
2.	Defined Contributions	4,894
3.	DB1.75	3,244

B. No. of Retirees

1.	Defined Benefits	7,155
2.	Defined Contributions	1,080
3.	DB1.75	25

TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2017	12	
	Actual		8

B. Members' Services Division

1.	Budget 2017	9	
	Actual		7

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	4
		B. Regular	0
		C. ERIP	0
			4
2.	Service Retirement	A. Regular	18
		B. ERIP	0
B.	Section 8123 Applicants - Medical Disability		0
	Section 8505 Applicants - Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		9
	(a).3 Minor Children		1
	(a) 4c Disabled Adult Survivor		0
F.	Defined Benefits New Retirees (Nos. 4170- 4199)		30
G.	DB1.75 Retirement Applicants		
1.	Section 8503 Applicants (Nos B-0015 - B-0025)		11
2.	Section 8506 Surviving Spouse Applicants		0
3.	Section 8130 DB1.75 Applicants		0
	TOTAL CASES REVIEWED		73

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 20, 2018 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINE BENEFITS RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8119) for review.

(b) Section 8120. post 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8120) for review.

(c) Section 8120.1 **Optional/Age** Retirement Application

1. Name	Peter Joseph Cruz (List #3857)
Date of Birth	
Department	Guam Behavioral Health and Wellness Center
Length of Service	27 Years 08 Months 15 Days
Service Factor	27.708
Average Annual Salary	\$52,298.51
Annual Annuity	\$28,654.56
Percentage Earned	54.790394
Effective Date	April 29, 2017

- | | | |
|----|-----------------------|---------------------------------|
| 2. | Name | Julie T. Mendiola (List # 3845) |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 25 Years 10 Months 15 Days |
| | Service Factor | 25.875 |
| | Average Annual Salary | \$70,581.26 |
| | Annual Annuity | \$35,492.88 |
| | Percentage Earned | 50.286549 |
| | Effective Date | April 15 2017 |
| | | |
| 3. | Name | Emelia S. Quinata (List # 3852) |
| | Date of Birth | |
| | Department | Guam Visitors Bureau |
| | Length of Service | 25 Years 10 Months 00 Days |
| | Service Factor | 25.833 |
| | Average Annual Salary | \$28,596.90 |
| | Annual Annuity | \$15,888.72 |
| | Percentage Earned | 55.560987 |
| | Effective Date | May 06, 2017 |
| | | |
| 4. | Name | Vincent F. Blas (List # 3802) |
| | Date of Birth | |
| | Department | Guam Power Authority |
| | Length of Service | 26 Years 00 Months 15 Days |
| | Service Factor | 26.041 |
| | Average Annual Salary | \$88,103.16 |
| | Annual Annuity | \$52,952.16 |
| | Percentage Earned | 60.102452 |
| | Effective Date | February 04, 2017 |

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (pre 10/01/81) Service Retirement Applications

1. Name Mary T. Bais (List # 3804)
Date of Birth
Department Department of Education
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$67,963.26
Annual Annuity \$57,768.72
Percentage Earned 84.999924
Effective Date February 14, 2017

2. Name Marie C. Cruz (List # 3856)
Date of Birth
Department Department of Labor
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$40,870.53
Annual Annuity \$34,740.00
Percentage Earned 85.000121
Effective Date April 29, 2017

3. Name Lorena M. Montague (List # 3827)
Date of Birth
Department Department of Education
Length of Service 35 Years 02 Months 00 Days
Service Factor 35.166
Average Annual Salary \$63,607.27
Annual Annuity \$52,740.00
Percentage Earned 82.915050
Effective Date April 06, 2017

- | | | |
|----|-----------------------|-------------------------------------|
| 4. | Name | Lolita C. Salas (List # 3882) |
| | Date of Birth | |
| | Department | Judiciary of Guam |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$66,924.10 |
| | Annual Annuity | \$56,885.52 |
| | Percentage Earned | 85.000052 |
| | Effective Date | June 17, 2017 |
| | | |
| 5. | Name | Stella F. San Nicolas (List # 3710) |
| | Date of Birth | |
| | Department | Department of Revenue & Taxation |
| | Length of Service | 29 Years 02 Months 15 Days |
| | Service Factor | 29.291 |
| | Average Annual Salary | \$56,463.39 |
| | Annual Annuity | \$38,523.60 |
| | Percentage Earned | 68.227571 |
| | Effective Date | October 01, 2016 |

(b) Section 8120. (post 10/01/81) Service Retirement Applications

- | | | |
|----|-----------------------|--------------------------------|
| 1. | Name | Kenneth L. Calvo (List # 3970) |
| | Date of Birth | |
| | Department | Port Authority of Guam |
| | Length of Service | 33 Years 03 Months 15 Days |
| | Service Factor | 33.291 |
| | Average Annual Salary | \$77,274.05 |
| | Annual Annuity | \$60,449.52 |
| | Percentage Earned | 78.227451 |
| | Effective Date | September 30, 2017 |

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|----|-----------------------|--|
| 2. | Name | Jose LG Dela Rosa (List # 3814) |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 35 Years 06 Months 15 Days |
| | Service Factor | 35.541 |
| | Average Annual Salary | \$37,936.00 |
| | Annual Annuity | \$31,810.32 |
| | Percentage Earned | 83.852593 |
| | Effective Date | March 11, 2017 |
| | | |
| 3. | Name | Constantino R. Guerrero, Jr. (List # 3832) |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$45,038.94 |
| | Annual Annuity | \$38,283.12 |
| | Percentage Earned | 85.000046 |
| | Effective Date | March 18, 2017 |
| | | |
| 4. | Name | Jeanette CL Taitano (List # 3859) |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 35 Years 10 Months 15 Days |
| | Service Factor | 35.875 |
| | Average Annual Salary | \$58,106.48 |
| | Annual Annuity | \$49,208.88 |
| | Percentage Earned | 84.687422 |
| | Effective Date | April 29, 2017 |

(c) Section 8120.1 (post 08/22/84) Service Retirement Applications

1. Name Michael T. Cruz (List # 3813)
Date of Birth
Department Guam Power Authority
Length of Service 30 Years 05 Months 00 Days
Service Factor 30.416
Average Annual Salary \$51,918.64
Annual Annuity \$36,882.96
Percentage Earned 71.039919
Effective Date March 01, 2017

2. Name Jesse E. Duenas (List # 3820)
Date of Birth
Department Guam Fire Department
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$79,978.14
Annual Annuity \$67,981.44
Percentage Earned 85.000026
Effective Date March 18, 2017

3. Name Allan S. Guzman (List # 3844)
Date of Birth
Department Guam Police Department
Length of Service 30 Years 03 Months 00 Days
Service Factor 30.250
Average Annual Salary \$72,199.72
Annual Annuity \$50,991.12
Percentage Earned 70.625093
Effective Date April 15, 2017

4. Name Marc B. La Plante (List # 3935)
Date of Birth
Department Department of Education
Length of Service 30 Years 01 Months 00 Days
Service Factor 30.083
Average Annual Salary \$63,199.12
Annual Annuity \$44,370.48
Percentage Earned 70.207433
Effective Date August 23, 2017
5. Name Simeon M. Palomo (List # 3858)
Date of Birth
Department Department of Chamorro Affairs
Length of Service 30 Years 09 Months 15 Days
Service Factor 30.791
Average Annual Salary \$63,012.53
Annual Annuity \$45,354.96
Percentage Earned 71.977684
Effective Date April 29, 2017
6. Name Henry T. San Agustin (List # 3833)
Date of Birth
Department Department of Chamorro Affairs
Length of Service 32 Years 04 Months 00 Days
Service Factor 32.333
Average Annual Salary \$49,773.15
Annual Annuity \$37,744.32
Percentage Earned 75.832692
Effective Date March 18, 2017
7. Name Julia T. Terlaje-Williams (List # 3847)
Date of Birth
Department Judiciary of Guam
Length of Service 25 Years 05 Months 00 Days
Service Factor 25.416
Average Annual Salary \$57,186.77
Annual Annuity \$20,755.92
Percentage Earned 36.294968
Effective Date April 23, 2017

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|----|-----------------------|--------------------------------|
| 8. | Name | Victor A. Torres (List # 3850) |
| | Date of Birth | |
| | Department | Guam Water Works Authority |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$119,914.67 |
| | Annual Annuity | \$101,927.52 |
| | Percentage Earned | 85.000042 |
| | Effective Date | April 29, 2017 |
| | | |
| 9. | Name | Joaquin C. Reyes (List # 3864) |
| | Date of Birth | |
| | Department | Department of Law |
| | Length of Service | 26 Years 10 Months 00 Days |
| | Service Factor | 26.833 |
| | Average Annual Salary | \$32,743.55 |
| | Annual Annuity | \$20,328.00 |
| | Percentage Earned | 62.082455 |
| | Effective Date | May 19, 2017 |

3. Section 8123 DISABILITY RETIREMENT ANNUITY APPLICATIONS

There are no Disability Retirement Annuity applications for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no Disability Retirement Annuity Finalizations for review

5. Section 8130 Deferred Age Retirement Applications

There are no Deferred Age Retirement Applications for review

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity

- | | |
|---------------------|-------------------------------------|
| a. Name | Melan C. Borja (DWIS) |
| Date of Death | April 08, 2017 |
| Annuity due Decease | \$28,880.64 |
| Surviving Spouse | Arlinda S. Borja (List # 3841) |
| Survivor's Annuity | \$17,328.48 |
| Percentage Earned | 60.000332 |
| Effective Date | April 08, 2017 |
| b. Name | James C. Camacho |
| Date of Death | July 26, 2018 |
| Annuity due Decease | \$23,474.16 |
| Surviving Spouse | Maria M. Camacho (List # 4176) |
| Survivor's Annuity | \$14,084.40 |
| Percentage Earned | 59.999591 |
| Effective Date | July 26, 2018 |
| c. Name | Miguel T. Camacho |
| Date of Death | July 27, 2018 |
| Annuity due Decease | \$27,818.64 |
| Surviving Spouse | Incanasion LT Camacho (List # 4177) |
| Survivor's Annuity | \$16,691.28 |
| Percentage Earned | 60.000345 |
| Effective Date | July 27, 2018 |
| d Name | Antonio A. Catbagan |
| Date of Death | July 18, 2018 |
| Annuity due Decease | \$12,078.72 |
| Surviving Spouse | Angelita T. Catbagan (List # 4170) |
| Survivor's Annuity | \$ 7,247.28 |
| Percentage Earned | 60.000397 |
| Effective Date | July 18, 2018 |

e. Name	David R. LeFever
Date of Death	August 14, 2018
Annuity due Decease	\$29,728.08
Surviving Spouse	Teresita C. LeFever (List # 4195)
Survivor's Annuity	\$17,836.80
Percentage Earned	59.999838
Effective Date	August 14, 2018
f. Name	Joseph B. Perez
Date of Death	July 29, 2018
Annuity due Decease	\$73,630.56
Surviving Spouse	Tina Marie B. Perez (List # 4178)
Survivor's Annuity	\$44,178.24
Percentage Earned	59.999869
Effective Date	July 29, 2018
g. Name	Rodrigo G. Qunit
Date of Death	June 15, 2018
Annuity due Decease	\$43,922.88
Surviving Spouse	Nelia B. Qunit (List # 4173)
Survivor's Annuity	\$26,353.68
Percentage Earned	59.999890
Effective Date	June 15, 2018
h. Name	Donald V. San Agustin (DWIS)
Date of Death	April 03, 2017
Annuity due Decease	\$29,912.40
Surviving Spouse	Barbara S. Gogue-San Agustin (List # 3838)
Survivor's Annuity	\$17,947.44
Percentage Earned	60.000000
Effective Date	April 03, 2017
i. Name	Jose T. Tainatongo
Date of Death	July 01, 2018
Annuity due Decease	\$ 9,697.92
Surviving Spouse	Lourdes N. Tainatongo (List # 4174)
Survivor's Annuity	\$ 5,818.80
Percentage Earned	60.000494
Effective Date	July 01, 2018

2. Minor Child(ren) Survivor Stipend Application

See Page 20 for details

3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4170 Name	Angelita T. Catbagan
Surviving Spouse of	Antonio A. Catbagan
Agency	Department of Corrections
Effective Date	July 18, 2018

4171 Name	Jose E. Cepeda
Date of Birth	
Agency	Department of Education
Effective Date	April 20, 2018

4172 Name	Elvie N. Tyler
Date of Birth	
Agency	University of Guam
Effective Date	May 16, 2018

4173 Name	Nelia B. Qunit
Surviving Spouse of	Rodrigo G. Qunit
Agency	Guam Community College
Effective Date	June 15, 2018

4174 Name	Lourdes N. Tainatongo
Surviving Spouse of	Jose T. Tainatongo
Agency	Department of Education
Effective Date	July 01, 2018

4175 Name	Sandra G. Quinata
Date of Birth	
Agency	Public Health & Social Services
Effective Date	July 21, 2018
4176 Name	Maria M. Camacho
Surviving Spouse of	James C. Camacho
Agency	Department of Education
Effective Date	July 26, 2018
4177 Name	Incanasion LT Camacho
Surviving Spouse of	Miguel T. Camacho
Agency	Department of Public Works
Effective Date	July 27, 2018
4178 Name	Tina Marie B. Perez
Surviving Spouse of	Joseph B. Perez
Agency	Guam Fire Department
Effective Date	July 29, 2018
4179 Name	Wenonah D. Abrenica
Date of Birth	
Agency	Department of Education
Effective Date	August 03, 2018
4180 Name	Frank A. Cruz
Date of Birth	
Agency	Department of Public Works
Effective Date	August 04, 2018
4181 Name	Maria CH Delos Santos
Date of Birth	
Agency	Guam Community College
Effective Date	August 04, 2018
4182 Name	Mildred C. Esteves
Date of Birth	
Agency	Department of Education
Effective Date	August 04, 2018

4183 Name	Michael A. Griffin
Date of Birth	
Agency	University of Guam
Effective Date	August 04, 2018
4184 Name	Raymond A. San Nicolas
Date of Birth	
Agency	Guam Fire Department
Effective Date	August 05, 2018
4185 Name	Rita Y. Chua
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4186 Name	Patrick E. Diego
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4187 Name	Graziella A. Griffin
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4188 Name	Lourdes U. Hiura
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4189 Name	Jose R. Mesa
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4190 Name	Theresa P. San Agustin
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018

4191 Name	Neil D. Saylor
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4192 Name	Lolita S. Siguenza
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
4193 Name	Carmelita C. Gutierrez
Date of Birth	
Agency	Department of Education
Effective Date	August 11, 2018
4194 Name	Mary M. Marston-Escamilla
Date of Birth	
Agency	Department of Education
Effective Date	August 12, 2018
4195 Name	Teresita C. LeFever
Surviving Spouse of	David R. LeFever
Agency	Department of Education
Effective Date	August 14, 2018
4196 Name	Timothy E. Certeza
Date of Birth	
Agency	Guam Police Department
Effective Date	August 18, 2018
4197 Name	Karen ET Primacio
Date of Birth	
Agency	Department of Labor
Effective Date	August 18, 2018
4198 Name	Kim L. Volsteadt
Date of Birth	
Agency	Department of Education
Effective Date	August 18, 2018

4199 Name Gloria T. Travis
Date of Birth
Agency University of Guam
Effective Date August 19, 2018

2. DB1.75 Retirement Plan

B-0015 Name Arnel M. Castro
Surviving Spouse of Rose C. Castro (DWIS)
Agency Guam Housing & Urban Renewal Authority
Effective Date June 15, 2018

B-0016 Name Carmen F. Castro
Date of Birth
Agency Department of Education
Effective Date July 21, 2018

B-0017 Name Erlinda T. Valencia
Date of Birth
Agency Guam Police Department
Effective Date July 22, 2018

B-0018 Name Geraldine FN Fejeran
Surviving Spouse of Francis A. Fejeran (DWIS)
Agency Department of Public Works
Effective Date July 24, 2018

B-0019 Name Dorothy B. Carlson
Date of Birth
Agency University of Guam
Effective Date August 04, 2018

B-0020 Name Karen I. Dumchus
Date of Birth
Agency Guam Community College
Effective Date August 04, 2018

B-0021 Name	Jane G. Moore
Date of Birth	
Agency	Guam Behavioral Health & Wellness Center
Effective Date	August 04, 2018
B-0022 Name	Patria M. Untalan
Date of Birth	
Agency	Department of Education
Effective Date	August 08, 2018
B-0023 Name	Morry A. Lauder
Date of Birth	
Agency	Department of Education
Effective Date	August 10, 2018
B-0024 Name	David D. Nelson
Date of Birth	
Agency	Department of Education
Effective Date	August 11, 2018
B-0025 Name	Willard C. Harris
Date of Birth	
Agency	Department of Education
Effective Date	August 18, 2018

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 20, 2018 the following application is being presented to the Board of Trustees for their information.

1 Minor Child Survivor Stipend Application

Application for Minor Child/Children Survivor Benefits 4 GCA Chapter 8, § 8134 (a).(3)

Child's Name	Bernardo, Tevin Joe
Date of Birth	
Age	Eleven (11) Years Old

Name of Deceased Retiree	Bernardo, Joaquin S.
Employing Department	Department of Corrections
Years of Service	09 Years 01 Month 00 Days
Position Title	Corrections Officer
Marital Status	Widower
Date of Birth	
Date of Death	June 26, 2018
Date of Application	August 27, 2018

Mr. Patrick C. Fejeran and Ms. Bernadette B. Fejeran are applying for Minor Child Stipend benefits on behalf of Tevin Joe Bernardo, the minor child of deceased retiree Joaquin S. Bernardo. Mr. Patrick C. Fejeran and Ms. Bernadette B. Fejeran have been appointed Guardians of the Person and Estate of Mr. Bernardo. The minor child's adopted father, was a retiree of the Government of Guam until his passing on June 26, 2018.

In support of their application, the Guardians have provided a copy of the Decree of Adoption; the Order Appointing Guardian of the Person and Estate of the minor child; a copy of the Letter of Guardianship of the Person and Estate of the minor; a copy of the minor child's birth certificate; as well as a copy of Mr. Joaquin S. Bernardo's death certificate.